

# MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS

## INVESTMENT REPORT

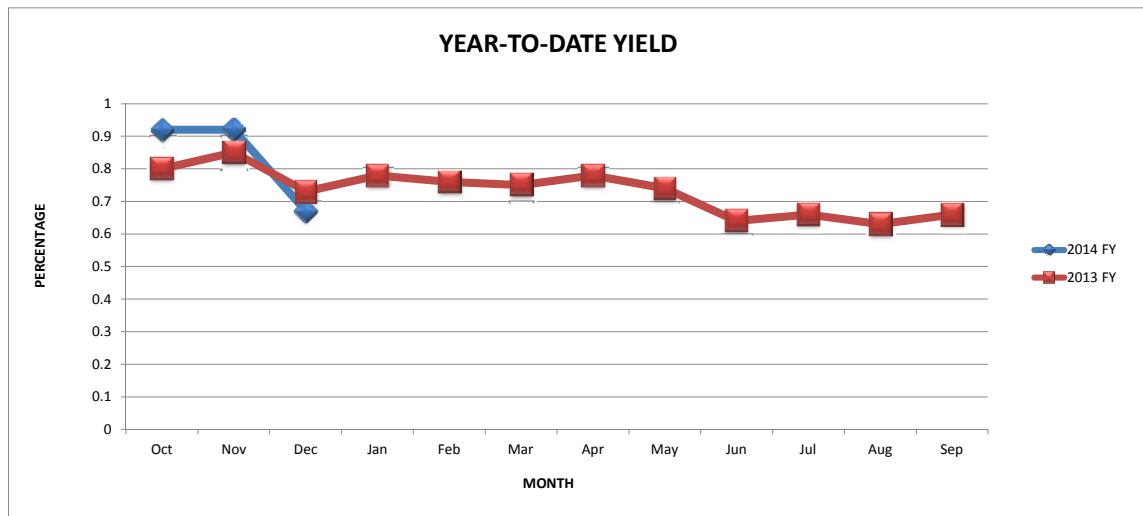
### FOR THE MONTH OF DECEMBER, 2013

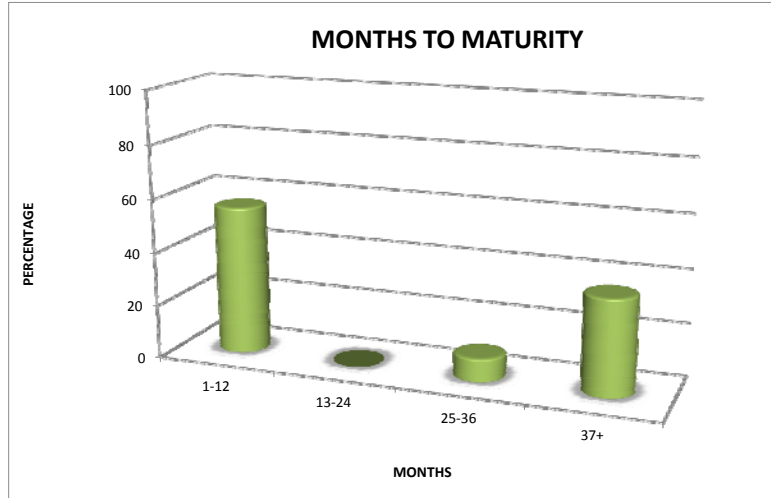
Investment	Average Daily Investment	Interest Earned/ Gains Realized	Average Yield
Wells Fargo Gov't Advantage Account	\$26,315,241	\$201	0.01%
State Board of Administration (LGIP) *	83,297,069	11,037	0.16%
State Board of Administration (Fund B) */**	773,901	(3,305)	-5.03%
United States Obligations	93,934,440	81,746	1.02%
FL Local Govt Investment Trust **	18,798,580	(24,709)	-1.55%
Invesco Investments **	518,969	13	0.03%
FLGIT Day to Day Fund **	10,576,837	556	0.06%
<b>December 2013 Total</b>	<b>\$234,215,037</b>	<b>\$65,539</b>	<b>0.33%</b>
Fiscal Year-To-Date	\$186,105,005	\$315,211	0.67%

\*Note: In the beginning of December, 2007 the SBA split investments into two funds, which consist of the Local Government Investment Pool (LGIP) (86%), and Fund "B" (14%). Fund B allocation has been reduced to \$767,754 due to increased liquidity in Fund B and the distribution of funds in the reserve account. Fund B cash holdings are being distributed back to the LGIP account as they become available from maturities, sales, and income received. We do not anticipate needing to utilize the funds in Fund B while they are restricted. The ending net asset value of Fund B as of 12/31/13 is \$929,463 with an unrealized gain of \$161,709.

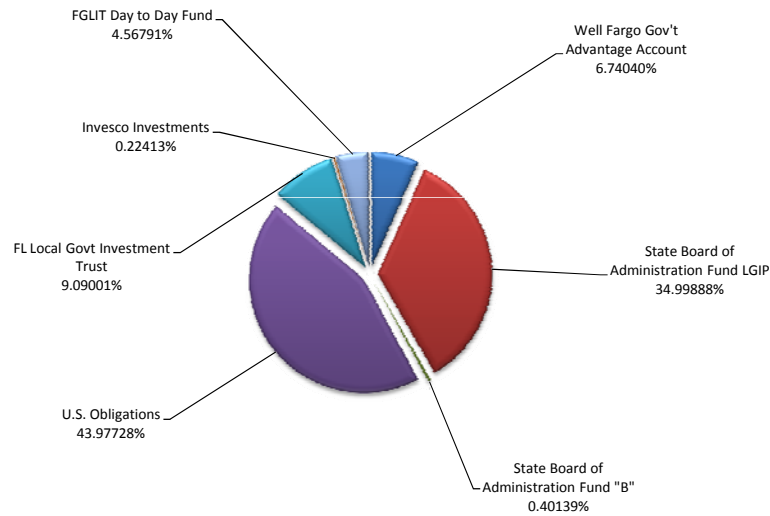
\*\*Note: State Board of Administration Fund "B", Florida Local Government Investment Trust, Invesco Investments, and FGLIT Day to Day Fund gain(loss) is unrealized and is based on the net asset value as of 12/31/13.

Performance Measure: The investment portfolio is designed with the annual objective of equaling or exceeding the average return on 90 day U.S. Treasury bills. For the period Oct 2013 ~ Dec 2013 the average return for 90 day U.S. Treasury Bills was .05%, and for the three months ended December 2013 the average was .05%.





### PORTFOLIO ALLOCATION



PREPARED BY THE DIVISION OF FINANCIAL SERVICES  
OFFICE OF THE MARTIN COUNTY CLERK OF THE CIRCUIT COURT

Prepared By: *Silvia Gray, Senior Financial Analyst*      Date: 01/17/14

Reviewed By: *Sandra M. Smith, Financial Manager*      Date: 01/17/14

Approved By: *Carolyn Timmann, Clerk & Comptroller*      Date: 01/22/14

Electronically Signed