

MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS INVESTMENT REPORT FOR THE MONTH OF SEPTEMBER, 2014

Investment	Average Daily Investment	Interest Earned/ Gains Realized	Average Yield
Wells Fargo Gov't Advantage Account	\$14,279,608	\$0	0.00%
State Board of Administration (LGIP) *	65,671,417	8,888	0.16%
State Board of Administration (Fund B) */**	6,830	(227,754)	N/A
United States Obligations	64,993,963	58,926	1.10%
FL Local Govt Investment Trust **	14,154,170	(10,461)	-0.90%
FLGIT Day to Day Fund **	10,582,532	729	0.08%
September 2014 Total	\$169,688,520	(\$169,672)	-1.22%
Fiscal Year-To-Date	\$204,051,534	\$958,185	0.47%

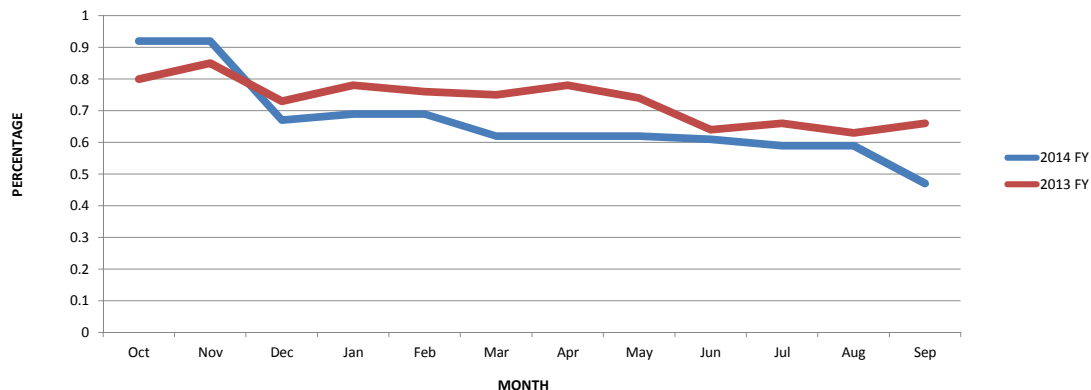
*Note: In the beginning of December, 2007 the SBA split investments into two funds, which consist of the Local Government Investment Pool (LGIP) (86%), and Fund "B" (14%). Fund B allocation has been reduced to \$0.00 due to increased liquidity in Fund B and the now completed distribution of funds in the reserve account.

**Note: State Board of Administration Fund "B", Florida Local Government Investment Trust, and FGLIT Day to Day Fund gain(loss) is unrealized and is based on the net asset value as of 09/30/14.

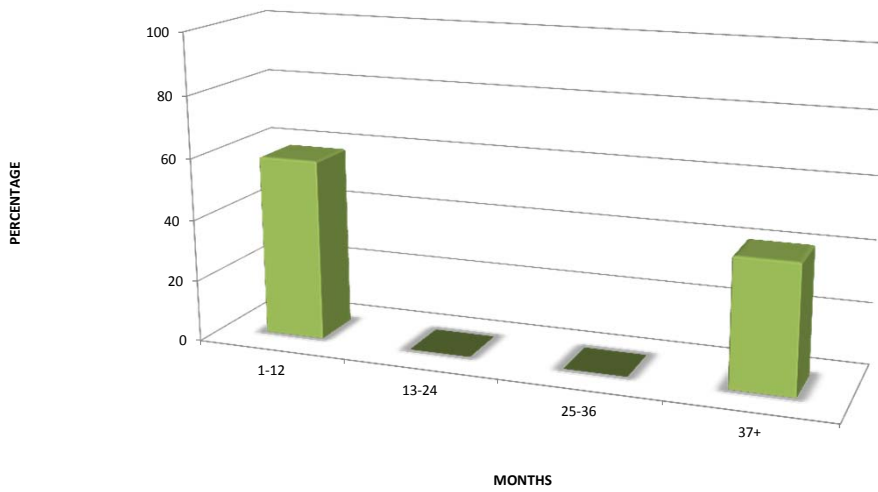
***Note: The purpose of the fund was to maximize the payout of principal with the ultimate goal of self-liquidating it through maturity and payout of the investments. The SBA Fund B investment and interest on this report has been/is presented at Fair Market Value under Generally Accepted Accounting Principles for investments reported on governmental financial statements. Over the SBA Fund B investment life-time, the book value of the investment was written up or down based on the reported Fair Market Value relative to the previous period Fair Market Value. As of the close of the fund on September 5, 2014, the Fair Market Value appreciated to \$277,754 from the previous reporting period. Now that 100% of SBA Fund B principal has been transferred back to the SBA LGIP fund, the Fair Market Value will not be realized and therefore the accounting treatment represents a book value loss. For more detail information on SBA Fund B please reference additional materials in this report, or visit the Florida PRIME™ website by using the flowing link: <https://www.sbafla.com/prime/FundB/tabid/585/Default.aspx>

Performance Measure: The investment portfolio is designed with the annual objective of equaling or exceeding the average return on 90 day U.S. Treasury bills. For the period Oct 2013 ~ Sept 2014 the average return for 90 day U.S. Treasury Bills was .03%, and for the three months ended September 2014 the average was .02%.

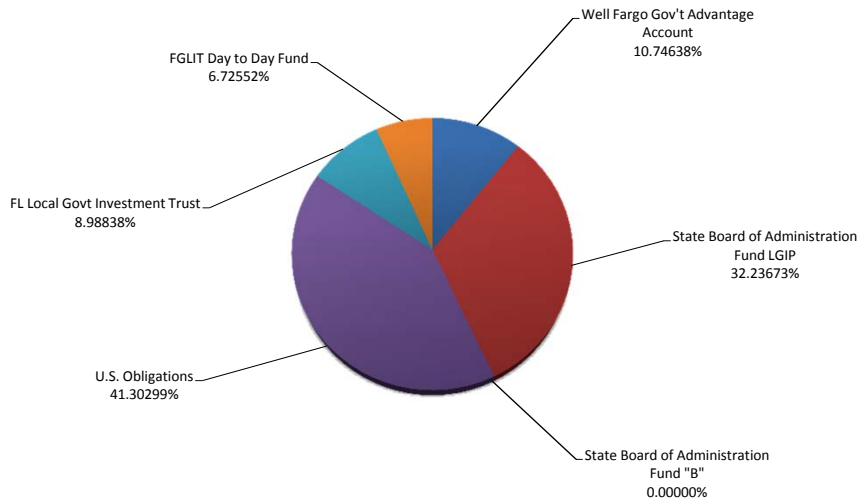
YEAR-TO-DATE YIELD



MONTHS TO MATURITY



PORTFOLIO ALLOCATION



PREPARED BY THE DIVISION OF FINANCIAL SERVICES
OFFICE OF THE MARTIN COUNTY CLERK OF THE CIRCUIT COURT

Prepared By: *Silvia Gray, Senior Financial Analyst* Date: 10/28/14

Reviewed By: *Paul Schmitt, Director of Financial Svcs.* Date: 11/06/14

Approved By: *Carolyn Timmann, Clerk & Comptroller* Date: 11/06/14

Electronically Signed