

# MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS INVESTMENT REPORT FOR THE MONTH OF MARCH, 2014

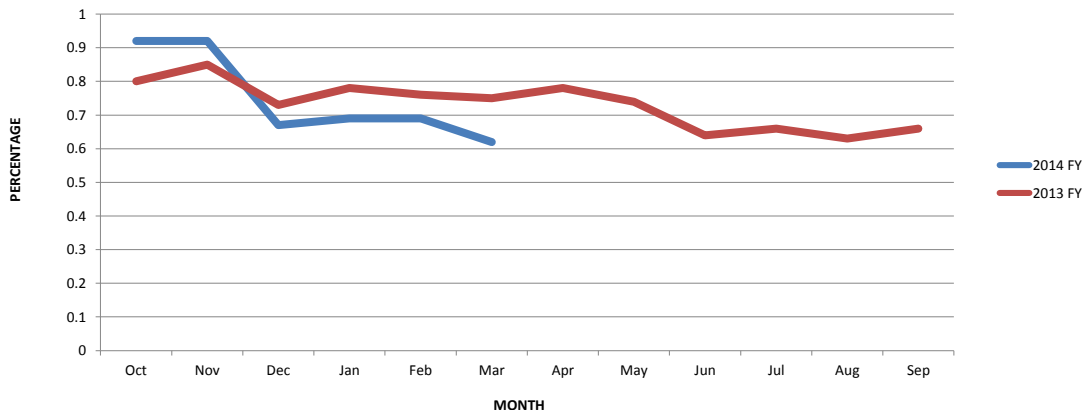
Investment	Average Daily Investment	Interest Earned/ Gains Realized	Average Yield
Wells Fargo Gov't Advantage Account	\$13,019,547	\$0	0.00%
State Board of Administration (LGIP) *	114,791,076	15,100	0.15%
State Board of Administration (Fund B) *	694,243	6,510	11.04%
United States Obligations	71,509,171	61,637	1.01%
FL Local Govt Investment Trust **	21,109,805	(18,759)	-1.05%
Invesco Investments **	519,004	9	0.02%
FLGIT Day to Day Fund **	10,578,740	633	0.07%
<b>March 2014 Total</b>	<b>\$232,221,586</b>	<b>\$65,130</b>	<b>0.33%</b>
Fiscal Year-To-Date	\$211,541,674	\$655,566	0.62%

\*Note: In the beginning of December, 2007 the SBA split investments into two funds, which consist of the Local Government Investment Pool (LGIP) (86%), and Fund "B" (14%). Fund B allocation has been reduced to \$689,950 due to increased liquidity in Fund B and the distribution of funds in the reserve account. Fund B cash holdings are being distributed back to the LGIP account as they become available from maturities, sales, and income received. We do not anticipate needing to utilize the funds in Fund B while they are restricted. The ending net asset value of Fund B as of 03/31/14 is \$875,293 with an unrealized gain of \$185,343.

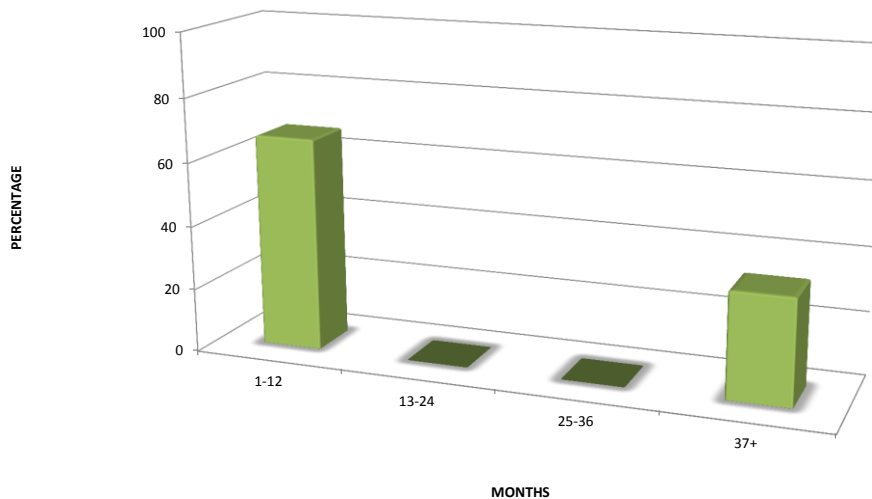
\*\*Note: State Board of Administration Fund "B", Florida Local Government Investment Trust, Invesco Investments, and FGLIT Day to Day Fund gain(loss) is unrealized and is based on the net asset value as of 03/31/14.

Performance Measure: The investment portfolio is designed with the annual objective of equaling or exceeding the average return on 90 day U.S. Treasury bills. For the period Oct 2013 ~ Mar 2014 the average return for 90 day U.S. Treasury Bills was .04%, and for the three months ended March 2014 the average was .03%.

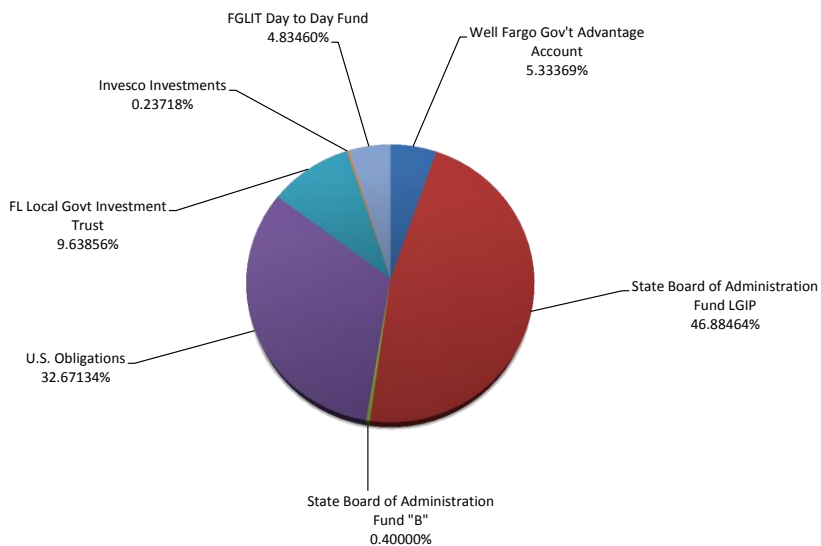
**YEAR-TO-DATE YIELD**



### MONTHS TO MATURITY



### PORTFOLIO ALLOCATION



PREPARED BY THE DIVISION OF FINANCIAL SERVICES  
OFFICE OF THE MARTIN COUNTY CLERK OF THE CIRCUIT COURT

Prepared By: *Silvia Gray, Senior Financial Analyst* Date: 04/16/14

Reviewed By: *Paul Schmitt, Director Of Financial Svcs.* Date: 04/17/14

Approved By: *Carolyn Timmann, Clerk & Comptroller* Date: 04/23/14

Electronically Signed